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Uran lodges appeal

Despite a minor glitch, European uranium hopeful Uran Ltd remains optimistic about its long-term plans to acquire advanced and producing uranium properties in former Soviet Union states, including Ukraine and Uzbekistan.

The Perth company has a multi-layered strategy to acquire interests ranging from JV participation to outright ownership of the uranium assets it is targeting.

In January Uran launched an appeal with the Czech Republic's Environment Ministry following a rejection of its Brzkov Exploration Licence application on several grounds, including local community concerns.

Managing director Kate Hobbs said that in support of its appeal, ongoing discussions had been held between Uran and residents of the relevant towns and villages and other

stakeholders over three months to December.

Chairman Pat Ryan told the company's annual meeting a month earlier that Uran's strategy was seeking to acquire advanced uranium properties, particularly in Europe and Asia.

This focus was advanced a year earlier with applications lodged for exploration permits over drill-defined uranium deposits in both the Czech Republic and Bulgaria.

Ryan said a protocol was signed with the Ukrainian uranium mining body, VostGOK, under which Uran and VostGOK would jointly carry out a final feasibility study over two sedimentary uranium deposits, for which previous positive feasibility studies and trial ISL extraction had been done.

In Uzbekistan a co-operation agreement

was signed with state body Oz'Geotexliti as part of discussions regarding a closed underground uranium mine and a nearby undeveloped uranium deposit. Discussions were also initiated with Kazatomprom on uranium mining in Kazakhstan.

Uran was also actively reviewing other opportunities to acquire advanced uranium projects in other parts of its target area, as well as in North America and Africa.

Uran Ltd (URA)

Address: 6/680 Murray Street, West Perth, WA, 6005

Tel: +61 8 9321 3445

Fax: +61 8 9321 3449

Web: www.uranlimited.com.au

Email: info@uranlimited.com.au

Key personnel: Kate Hobbs (managing director)



Uran's interests in Eastern Europe