



2 July 2007

Company's Announcement Office
Australian Stock Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Retirement of Director

Uran Limited advises that Mr Michael Kiernan has retired as a Director effective from today because of escalating demands on him at this time from his several private and other public business activities.

Michael Kiernan had stepped down as chairman of Uran recently for the same reason, but had hoped that he could continue as a director. The Directors of Uran express their appreciation to Mr Kiernan for his role in the Company over the last year.

Yours faithfully

P E Ryan
Chairman

