

15 June 2007

Appointment of New Chairman

Uran Limited (ASX:URA) advises that non-executive director Mr Pat Ryan will today assume the position of Chairman of Uran Limited, replacing Mr Michael Kiernan, who will continue to be a non-executive Director of the Company.

Mr Ryan, who has been a non-executive director of Uran since 2006, brings extensive experience in finance and international business which will be critical to developing Uran's uranium interests in Central and Eastern Europe and Asia.

He has served as Managing Director of Challenge Bank, Chief Executive of the Hospital Benefit Fund of Western Australia, Deputy Chairman of Energy Equity Corporation, and a director of a number of other ASX-listed companies across several sectors. Mr Ryan was the driving force behind the purchase of regional WA airline Skywest from Ansett administrators in 2001, and was Chairman of Skywest from 2001 until its takeover by Singapore interests in 2004.

Mr Kiernan is stepping aside from the Chairman's role due to pressure of work and because he considers that Mr Ryan will be able to devote more time to the company as it continues to develop. Mr Kiernan said "Pat is a very capable director and I am pleased he is available to assume the role of Chairman to continue the forward momentum of the company". Mr Kiernan is keen to continue to support the Company's push into advanced uranium assets in Europe and Asia.

"Michael is a huge asset to Uran", said Managing Director Kate Hobbs. "We are very pleased that he will continue with the Company as a non-executive Director, and look forward to Mr Ryan increasing his involvement."

Uran Limited has recently announced that it has applied for four exploration permits over several uranium deposits which were defined in the 1980s and 1990s in the Czech Republic. The Company also successfully completed the spin out of its nickel assets last week with the listing of Great Western Exploration Ltd (ASX:GTE) which closed last night at \$0.34, a premium of 70% to the offer price.

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