

12 June 2007

Company Announcements Office
Australian Stock Exchange Ltd
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CHANGE TO EXERCISE PRICE OF OPTIONS

As a result of the Company's recent in specie distribution, a change occurs to the exercise price of the Company's options currently on issue in accordance with the ASX Listing Rule 7.22.3.

The new option exercise prices are as follows:

<u>Option</u>	<u>ASX Code</u>	<u>New Exercise Price</u>
Quoted Expiring 24 May 2009	URA0	18.04 cents
Unquoted Expiring 31 July 2010	URAAI	28.04 cents
Expiring 01 January 2011	URAAK	38.04 cents
Expiring 01 January 2011	URAAK	58.04 cents

Yours faithfully

K. F. Edwards
Secretary

