



10 December, 2009

The Manager
Company Announcements
Australian Stock Exchange Limited
Via Electronic Lodgement

Dear Sir/Madam

CAPITAL RAISING

Uran Limited (ASX: URA) is pleased to announce that it has executed a capital raising mandate with Mac Equity Partners Pty Ltd to raise up to \$500,000 by way of the placement of up to 10 million shares at \$0.05 per share.

Funds raised pursuant to the Placement will be used to fund the exploration including drilling and metallurgical studies of the Grants Ridge Project and recently announced Uravan Project.

Yours sincerely,

Sam Wright
Joint Company Secretary



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