

Company Announcements Office
Australian Stock Exchange Limited

31 August 2007

Application for Exploration Licences in Czech Republic

Uran Limited has been formally advised by the Ministry of the Environment that the applications for 3 of the 4 Exploration Licences forming the Brzkov Project have been declined. Following a meeting of the town council of Pribyslav on 29 August 2007, we anticipate that the fourth application will also be declined.

Uran intends to lodge an appeal against the decision in relation to Brzkov and Veznice Applications which cover most of the defined mineralisation.

Discussions between the Company and relevant parties are continuing, with meetings in mid-September with environmental scientist and Uran director Dr Wolf Martinick.

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